

**Fortis Academy**  
A Resolution of the Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the Fiscal Year, 2008-09.

	General	School Srvc	Total (Memorandum Only)
<b>REVENUE</b>			
State Aid	5,352,500	-	5,352,500
Other State Sources	186,400	-	186,400
Local Sources	115,300	-	115,300
Federal Grants	288,100	99,000	387,100
Private Sources	5,900	44,200	50,100
Contribution from NHA	-	-	-
<b>Total Revenues and Transfers</b>	<b>5,948,200</b>	<b>143,200</b>	<b>6,091,400</b>
<b>EXPENDITURES</b>			
<b>NATIONAL HERITAGE ACADEMIES CONTRACTED SERVICE FEE:</b>			
<b>Instruction</b>			
Basic Instruction - Elementary Education	2,113,729	-	2,113,729
Added Needs- Compensatory Education	276,900	-	276,900
Special Education	216,100	-	216,100
<b>Support Services</b>			
Supporting Services - Pupil	127,000	-	127,000
Supporting Services - Instructional Staff	200,718	-	200,718
Support Services - General Administration - Board of Education	79,445	-	79,445
Support Services - General Administration - Executive Administration	473,425	-	473,425
Support Services - State and Federal Relations	57,167	-	57,167
Support Services - School Admin - Office of the Principal	490,200	-	490,200
Support Services - Other School Administration	210,751	-	210,751
Support Services - Business & Internal Services	91,757	-	91,757
Operations & Maintenance	1,350,648	-	1,350,648
Support Services - Central	268,989	-	268,989
Food Services	-	157,200	157,200
<b>Total Expenditures</b>	<b>5,956,829</b>	<b>157,200</b>	<b>6,114,029</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>(8,629)</b>	<b>(14,000)</b>	<b>(22,629)</b>
Transfer between funds	(14,000)	14,000	-
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<b>\$ 22,629</b>	<b>\$ -</b>	<b>\$ 22,629</b>
<b>CURRENT FUND BALANCE</b>	<b>\$ 0</b>	<b>\$ -</b>	<b>\$ 0</b>

**Secretary's Certification:**

I certify that the foregoing resolution was duly adopted by the Academy Board of Directors at a properly noticed meeting, held on May 27, 2009 where a quorum of the board was present.

Signed By: Dawn Richardson

Dated: May 27, 2009