

**Fortis Academy**

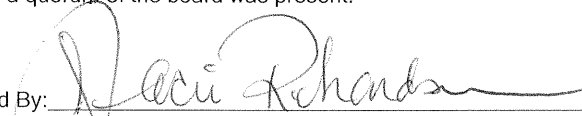
A Resolution of the Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the  
**Fiscal Year 2009-2010.**

|  | <u>General</u>   | <u>School Srvc</u> | <u>Total</u>             |
|--|------------------|--------------------|--------------------------|
|  |                  |                    | <u>(Memorandum Only)</u> |
| <b>REVENUE</b>   |                  |                    |                          |
| State Aid  | \$ 5,136,918     | \$ -               | \$ 5,136,918             |
| Other State Sources  | 224,280          | -                  | 224,280                  |
| Local Sources  | 137,976          | -                  | 137,976                  |
| Federal Grants   | 613,861          | 104,208            | 718,069                  |
| Private Sources  | 2,000            | 66,540             | 68,540                   |
| Contribution from NHA  | -                | -                  | -                        |
| Total Revenues and Transfers   | <u>6,115,035</u> | <u>170,748</u>     | <u>6,285,783</u>         |
| <br>   |                  |                    |                          |
| <b>EXPENDITURES</b>  |                  |                    |                          |
| <b>NATIONAL HERITAGE ACADEMIES CONTRACTED SERVICE FEE:</b>           |                  |                    |                          |
| Instruction  |                  |                    |                          |
| Basic Instruction - Elementary Education                             | 2,149,065        | -                  | 2,149,065                |
| Added Needs- Compensatory Education                                  | 360,577          | -                  | 360,577                  |
| Special Education  | 232,847          | -                  | 232,847                  |
| Support Services   |                  |                    |                          |
| Support Services - Pupil   | 112,654          | -                  | 112,654                  |
| Support Services - Instructional Staff                               | 355,421          | -                  | 355,421                  |
| Support Services - General Administration - Board of Education       | 137,926          | -                  | 137,926                  |
| Support Services - General Administration - Executive Administration | 476,725          | -                  | 476,725                  |
| Support Services - Grant Procurement                                 | 36,841           | -                  | 36,841                   |
| Support Services - School Admin - Office of the Principal            | 305,225          | -                  | 305,225                  |
| Support Services - Other School Administration                       | 196,694          | -                  | 196,694                  |
| Support Services - Business & Internal Services                      | 97,310           | -                  | 97,310                   |
| Support Services - Central   | 283,436          | -                  | 283,436                  |
| Operations & Maintenance   | 1,366,830        | -                  | 1,366,830                |
| Food Services  | -                | 174,233            | 174,233                  |
| Total Expenditures   | 6,111,550        | 174,233            | 6,285,783                |
| EXCESS OF REVENUES OVER EXPENDITURES                                 | 3,485            | (3,485)            | -                        |
| Transfer between funds   | (3,485)          | 3,485              | -                        |
| FUND BALANCE, BEGINNING OF YEAR                                      | 17,872           | -                  | 17,872                   |
| CURRENT FUND BALANCE   | <u>\$ 17,872</u> | <u>\$ -</u>        | <u>\$ 17,872</u>         |

**Secretary's Certification:**

I certify that the foregoing resolution was duly adopted by the Academy Board of Directors at a properly noticed meeting, held on \_\_\_\_\_ where a quorum of the board was present.

Signed By: 

Dated: 11-4-09

**Fortis Academy**  
2009-10 AMENDED BUDGET

|  | <b>2009-10<br/>Amended<br/>Budget</b> | <b>2009-10<br/>Spring<br/>Budget</b> | <b>Change</b>    |
|--|---------------------------------------|--------------------------------------|------------------|
| <b>REVENUE</b>   |                                       |                                      |                  |
| State Aid  | \$ 5,136,918                          | \$ 5,400,447                         | \$ (263,529)     |
| Other State Sources  | 224,280                               | 202,776                              | 21,504           |
| Local Sources  | 137,976                               | 167,222                              | (29,246)         |
| Federal Grants   | 718,069                               | 324,752                              | 393,317          |
| Private Sources  | 68,540                                | 68,816                               | (276)            |
| Contribution from NHA  | -                                     | -                                    | -                |
| Total Revenues and Transfers   | <u>6,285,783</u>                      | <u>6,164,013</u>                     | <u>121,770</u>   |
| <b>EXPENDITURES</b>  |                                       |                                      |                  |
| <b>NATIONAL HERITAGE ACADEMIES CONTRACTED SERVICE FEE:</b>           |                                       |                                      |                  |
| Instruction  |                                       |                                      |                  |
| Basic Instruction - Elementary Education                             | 2,149,065                             | 2,152,625                            | (3,560)          |
| Added Needs- Compensatory Education                                  | 360,577                               | 247,964                              | 112,613          |
| Special Education  | 232,847                               | 248,576                              | (15,729)         |
| Support Services   |                                       |                                      |                  |
| Support Services - Pupil   | 112,654                               | 115,683                              | (3,029)          |
| Support Services - Instructional Staff                               | 355,421                               | 268,602                              | 86,818           |
| Support Services - General Administration - Board of Education       | 137,926                               | 120,042                              | 17,884           |
| Support Services - General Administration - Executive Administration | 476,725                               | 486,660                              | (9,935)          |
| Support Services - Grant Procurement                                 | 36,841                                | 60,905                               | (24,064)         |
| Support Services - School Admin - Office of the Principal            | 305,225                               | 377,724                              | (72,499)         |
| Support Services - Other School Administration                       | 196,694                               | 188,171                              | 8,523            |
| Support Services - Business & Internal Services                      | 97,310                                | 98,913                               | (1,603)          |
| Support Services - Central   | 283,436                               | 275,914                              | 7,522            |
| Operations & Maintenance   | 1,366,830                             | 1,358,310                            | 8,520            |
| Food Services  | 174,233                               | 163,924                              | 10,309           |
| Total Expenditures   | <u>6,285,783</u>                      | <u>6,164,013</u>                     | <u>121,770</u>   |
| EXCESS OF REVENUES OVER EXPENDITURES                                 | -                                     | -                                    | -                |
| Transfer between funds   | -                                     | -                                    | -                |
| FUND BALANCE, BEGINNING OF YEAR                                      | 17,872                                | -                                    | 17,872           |
| CURRENT FUND BALANCE   | <u>\$ 17,872</u>                      | <u>\$ -</u>                          | <u>\$ 17,872</u> |
|  |                                       |                                      | -                |
|  |                                       |                                      | -                |

**Fortis Academy**  
LAST YEAR COMPARED TO AMENDED BUDGET

|  | 2008-09<br>Actual | 2008-09<br>Final<br>Budget | 2009-10<br>Amended<br>Budget |
|--|-------------------|----------------------------|------------------------------|
| <b>REVENUE</b>   |                   |                            |                              |
| State Aid  | \$ 5,089,191      | \$ 5,352,500               | \$ 5,136,918                 |
| Other State Sources  | 149,838           | 186,400                    | 224,280                      |
| Local Sources  | 146,398           | 115,300                    | 137,976                      |
| Federal Grants   | 580,253           | 387,100                    | 718,069                      |
| Private Sources  | 56,899            | 50,100                     | 68,540                       |
| Contribution from NHA  | -                 | -                          | -                            |
| Total Revenues and Transfers   | <u>6,022,579</u>  | <u>6,091,400</u>           | <u>6,285,783</u>             |
| <b>EXPENDITURES</b>  |                   |                            |                              |
| <b>NATIONAL HERITAGE ACADEMIES CONTRACTED SERVICE FEE:</b>           |                   |                            |                              |
| Instruction  |                   |                            |                              |
| Basic Instruction - Elementary Education                             | 2,026,003         | 2,113,729                  | 2,149,065                    |
| Added Needs- Compensatory Education                                  | 216,494           | 276,900                    | 360,577                      |
| Special Education  | 173,332           | 216,100                    | 232,847                      |
| Support Services   |                   |                            |                              |
| Support Services - Pupil   | 127,061           | 127,000                    | 112,654                      |
| Support Services - Instructional Staff                               | 177,736           | 200,718                    | 355,421                      |
| Support Services - General Administration - Board of Education       | 108,969           | 79,445                     | 137,926                      |
| Support Services - General Administration - Executive Administration | 538,544           | 473,425                    | 476,725                      |
| Support Services - Grant Procurement                                 | 68,038            | 57,167                     | 36,841                       |
| Support Services - School Admin - Office of the Principal            | 481,831           | 490,200                    | 305,225                      |
| Support Services - Other School Administration                       | 233,813           | 210,751                    | 196,694                      |
| Support Services - Business & Internal Services                      | 103,843           | 91,757                     | 97,310                       |
| Support Services - Central   | 302,529           | 268,989                    | 283,436                      |
| Operations & Maintenance   | 1,292,328         | 1,350,648                  | 1,366,830                    |
| Food Services  | 176,815           | 157,200                    | 174,233                      |
| Total Expenditures   | 6,027,336         | 6,114,029                  | 6,285,783                    |
| EXCESS OF REVENUES OVER EXPENDITURES                                 | (4,757)           | (22,629)                   | -                            |
| Transfer between funds   | -                 | -                          | -                            |
| FUND BALANCE, BEGINNING OF YEAR                                      | 22,629            | 22,629                     | 17,872                       |
| CURRENT FUND BALANCE   | <u>\$ 17,872</u>  | <u>\$ 0</u>                | <u>\$ 17,872</u>             |